

# Schedule of Fees and Charges

Effective as at 28 February 2025

**BANK OF CHINA**

Prepared by Bank of China Limited ABN 29 002 979 955 AFSL230547

This document (**Schedule**) forms part of the Savings, Investment and Term Deposit Accounts Terms and Conditions issued by Bank of China Limited ABN 29 002 979 955 AFSL 230547 (**Bank/we**) for:

- Term Deposit Accounts; and
- Savings and Investment Accounts

You are also able to find information in relation to the applicable fees and charges for inward and outward remittances. These remittances involve:

- someone sending funds to you or to your account held with us via telegraphic transfers or demand draft from overseas:
- you sending someone funds from your account held with us via telegraphic transfer or demand draft.

Our Business Internet Banking Service fees and charges are also set out in this Schedule.

The Bank may change the terms and conditions of this Schedule, including any fees and charges, at any time in accordance with the notification requirements set out in the Terms and Conditions.

### **Notification**

By applying for the relevant product, you consent to receive notices from the Bank, including a notice of changes to this Schedule, via our website, written notice (including email) or in an advertisement in a prominent newspaper circulating nationally as set out in the Terms and Conditions.

You may elect to receive notice in writing at any time at no additional cost. Please see the Terms and Conditions for further details.

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Details for each of the Bank's retail branches in Australia are available on our website at <http://www.bankofchina.com/au>

## Contents

<b>Section 1 : INTRODUCTION.....</b>	<b>2</b>
<b>Section 2 : Fees and Charges .....</b>	<b>3</b>
<b>1        Savings and Investment Accounts.....</b>	<b>3</b>
1.1    Demand Deposit Accounts <sup>1#</sup> .....	3
1.2    Cheque Accounts <sup>2#</sup> .....	3
1.3    Cash Management Call Accounts <sup>3#</sup> .....	4
<b>2        Term Deposit Accounts<sup>4#</sup> .....</b>	<b>5</b>
<b>3        Inward Remittances<sup>5#</sup>.....</b>	<b>5</b>
<b>4        Outward Remittances<sup>6#</sup>.....</b>	<b>6</b>
4.1    Remittances .....	6
4.2    Others .....	7
<b>5        Bank Cheques.....</b>	<b>8</b>
<b>6        Account Statements.....</b>	<b>8</b>
<b>7        Bank Vouchers.....</b>	<b>8</b>
<b>8        Direct Debit and Credit Services.....</b>	<b>9</b>
<b>9        Foreign Exchange Transactions<sup>8#</sup>.....</b>	<b>9</b>
<b>10       Cash Handling Transactions.....</b>	<b>9</b>
<b>11       Other Charges.....</b>	<b>10</b>
<b>12       Definitions .....</b>	<b>11</b>

## **Section 1: INTRODUCTION**

This Schedule contains information on fees and charges applicable to the following accounts and services provided by the Bank:

- Savings and Investment Accounts
- Term Deposit Accounts
- Inward & Outward Remittances
- Business Internet Banking
- Bank Cheques
- Account Statements and Bank Vouchers
- Direct Debit and Credit Services
- Funds Transfer via RTGS
- Foreign Exchange Transactions
- Cash Handling Transactions
- Other Charges

Our Bank provides a wide range of financial services. This Schedule will help you to identify which fees may apply to you.

Please refer to the Bank's Savings, Investment and Term Deposit Accounts Terms and Conditions for details on how we notify you of changes to our fees and charges or introduction of new fees and charges.

Government taxes, charges and duties may be imposed on certain accounts and transaction types. The Bank may pass on these taxes, charges and duties arising in connection with the accounts and the provision of services to you.

When currency conversion is required, the spot exchange rate set by the Bank at the time of conversion applies.

Terms used in this Schedule are defined in the "Definition" section of this document.

## Section 2: Fees and Charges

### 1 Savings and Investment Accounts

#### 1.1 Demand Deposit Accounts<sup>1#</sup>

Description	Amount of Fee		Remarks
Monthly account keeping fee	AUD5.00 USD5.00 HKD30.00 CNY30.00 (depending on the currency of the account)	Per month	This fee is waived if your Monthly Average Balance is equal to or above the Minimum Balance set out below.
Company search fee	AUD30.00 USD25.00	Per search	The fee will be charged when: <ul style="list-style-type: none"> <li>a Non-individual Customer initially opens this account; or</li> <li>a Non-individual Customer requests the Bank to change their business or other company details.</li> </ul>
Making withdrawals and deposits at branches	Nil (Other charges may apply).	Per transaction	N/A

<sup>1#</sup>Non-individual Customers may access the account by presenting their personal ID at one of the Bank's retail branches in Australia or via the Bank's internet banking facility.

#### Notes for Non-individual Customers:

- (1) Minimum opening balance: AUD2,000; USD2,000; HKD10,000.
- (2) Minimum balance for interest payment: AUD2,000; USD2,000; HKD10,000.

#### 1.2 Cheque Accounts<sup>2#</sup>

Description	Amount of Fee		Remarks
Monthly account keeping fee	AUD5.00	Per month	This fee is waived if your Monthly Average Balance is equal to or above the Minimum Balance of AUD2,000.00.
Company search fee	AUD30.00	Per search	The fee will be charged when: <ul style="list-style-type: none"> <li>a Non-individual Customer initially opens the account; or</li> <li>a Non-individual Customer requests the Bank to change their business or other company details.</li> </ul>

Description	Amount of Fee		Remarks
Cheque book orders	AUD50.00	Per book	This fee is waived if the account balance is equal to or above AUD2,000.00 when the cheque books are ordered.
Outward cheques dishonored due to insufficient funds in the account	AUD30.00	Per cheque	N/A
Outward cheques dishonored due to incorrect details provided by the customer	AUD20.00	Per cheque	N/A
Stop cheque because the cheque is lost or stolen	AUD20.00	Per cheque	N/A
Cancellation of cheque books	AUD100.00	Per book	N/A
Making withdrawals and deposits at branches	Nil (other charges may apply)	Per transaction	N/A

<sup>2#</sup>The account can only be maintained in AUD. Customers may access the account by using a cheque or via the Bank's internet banking facility.

**Notes for Non-individual Customers:**

- (1) Minimum opening balance is AUD2,000;
- (2) Minimum balance for interest payment is AUD2,000.

**1.3 Cash Management Call Accounts<sup>3#</sup>**

Description	Amount of Fee		Remarks
Monthly account keeping fee	AUD5.00 USD5.00 (depending on the currency of the account)	Per month	This fee is waived if your Monthly Average Balance is equal to or above the Minimum Balance of AUD500.00 or USD500.00.
Company search fee	AUD30.00 USD25.00	Per search	The fee will be charged when: <ul style="list-style-type: none"> <li>• a Non-individual Customer initially opens this account; or</li> <li>• a Non-individual Customer requests the Bank to change their business or other company details.</li> </ul>

Description	Amount of Fee		Remarks
Making withdrawals and deposits at branches	Nil (Other charges may apply).	Per transaction	N/A

<sup>3#</sup> The account can be accessed by using specific channels, such as telephone appointment prior to access.

#### Notes for Non-individual Customers:

- (1) The minimum opening balance is AUD5,000 or USD30,000;
- (2) Minimum balance for interest payment is AUD5,000 or USD30,000.

## 2 Term Deposit Accounts<sup>4#</sup>

Description	Amount of Fee		Remarks
Withdraw entire or part of the balance in this account prior to maturity at branches	AUD30.00 USD30.00 CNY150.00 HKD150.00 (depending on the currency of the account)	Per transaction	N/A
Making deposits at branches	Nil (Other charges may apply).	Per transaction	N/A
Company search fee	AUD30.00 USD25.00	Per search	The fee will be charged when: <ul style="list-style-type: none"> <li>• a Non-individual Customer initially opens this account; or</li> <li>a Non-individual Customer requests the Bank to change their business or other company details.</li> </ul>

<sup>4#</sup>The authorised signatories of the non-individual customers can access the account by presenting their personal ID together with term deposit confirmations at one of the Bank's retail branches in Australia.

#### Notes for Non-individual Customers:

- (1) Please contact the Bank for information concerning the minimum opening balances and their corresponding terms and interest rates;
- (2) For early withdrawal interest payment, please contact the Bank.

## 3 Inward Remittances<sup>5#</sup>

Description	Amount of Fee		Remarks
The amount received via TT is to be credited to an account held with the Bank	AUD10.00 USD10.00 HKD60.00	Per transaction	N/A

Description	Amount of Fee		Remarks
	CNY50.00		
Returned payments	AUD5.00 USD5.00	Per transaction	Funds returned to the Bank due to: The destination account is closed; Incorrect beneficiary detail is provided by the remitter and no amendment is received after inquiry.
Cancellation of inward remittance	AUD20.00 or equivalent in other currency	Per transaction	Deducted from an inward remittance when it is recalled by the remitting bank after payment to an Account; or if it is returned by us where there is no Account match to receive funds. (If you are the remitting account holder you are liable for the fee.)
RTGS (inward)	Nil	Per transaction	The amount received via RTGS is to be credited to an account held with the Bank

5# Inward remittance via Real Time Gross Settlement (RTGS) is included. .

#### 4 Outward Remittances<sup>6#</sup>

##### 4.1 Remittances

Description	Amount of Fee		Remarks	
Remittance fee for transaction made from a customer's account with the Bank	AUD30.00 USD25.00 HKD180.00 CNY150.00** (depending on the currency of the account)	Per transaction	N/A	
RTGS (outward)	AUD10.00	Per transaction	Below AUD 10,000.00	The funds subject to transfer from customer's account
	AUD15.00	Per transaction	AUD 10,000.00 or more	
Funds Transfer Domestic via Business Internet Banking	Nil		N/A	
Express Funds Transfer Domestic via Business Internet Banking from AUD Account	AUD8.00		Payable when you request an express transfer of funds from your AUD Account to an account with another authorised	

Description	Amount of Fee	Remarks
		deposit-taking institution (ADI) in Australia.
Funds Transfer International via Business Internet Banking* from AUD Account	AUD24.00	Payable when you transfer funds internationally from your Account
from USD Account	USD20.00	
from HKD Account	HKD144.00	
from CNY Account	CNY120.00**	

6# Outward remittance via Real Time Gross Settlement (RTGS) and Business Internet Banking transfer transactions are included.

\*For Business Internet Banking transfers, no fee applies for foreign exchange as part of the funds transfer. The exchange rate used is determined at the time of the funds transfer. Foreign exchange rates change frequently and are dependent on market conditions. Please refer to the Account Access Methods Conditions of Use for more details.

\*\*CNY remittance will be subject to the applicable regulations in China. For detailed information, please contact one of the Bank's retail branches in Australia.

## 4.2 Others

Description	Amount of Fee <sup>7#</sup>		Remarks
Cancellation of TT transactions	AUD20.00	Per transaction	N/A
Inquiry or amendment of TT or DD transactions	AUD20.00	Per transaction	N/A
Bank repurchase of DD at the request of the customers	AUD20.00	Per transaction	The original DD should be presented over the counter.
Report loss or stop payment of DD	AUD20.00	Per transaction	N/A
Replacement of DD	AUD50.00	Per transaction	N/A
Amendment/ Cancellation Fee for international funds transfers (this service is only available at the counter at our Retail Branches)	AUD20.00	Per transaction	Payable when <ul style="list-style-type: none"> <li>You request an amendment or cancellation to an international funds transfer instruction; or</li> <li>The payee institution cannot accept the transfer due to mismatched</li> </ul>

Description	Amount of Fee <sup>7#</sup>		Remarks
			currency or incorrect account details.

<sup>7#</sup> Customers are liable to pay charges imposed by the destination bank in addition to the charges from the Bank.

## 5 Bank Cheques

Description	Amount of Fee		Remarks
Issuance fee	AUD8.00	Per cheque	N/A
Repurchase fee	AUD20.00	Per cheque	The original bank cheque should be presented over the counter.
Stop payment due to bank cheque is lost or stolen	AUD20.00	Per cheque	N/A

## 6 Account Statements

Description	Amount of Fee		Remarks
Account statement	No charge for one statement per statement period		No statement will be mailed to the customer if no transaction occurs within the statement period.
Additional account statement	AUD10.00 – within 3 years AUD20.00 – over 3 years	Per statement	Payable when you request an account statement in addition to the first free account statement provided.

## 7 Bank Vouchers

Description	Amount of Fee		Remarks
Inquiry fee in responding to customer inquiries on transactions – search for transaction voucher(s) (including remittance records, foreign exchange receipts, deposit or withdrawal slips and other bank records)	AUD60.00	Per hour for searching the vouchers	Minimum charge is AUD60.00
Copy of vouchers	AUD10.00 – current years AUD20.00 – within 3 years AUD50.00 –	Per voucher	Records for transactions that occurred more than 7 years ago are not retained by the Bank.

Description	Amount of Fee	Remarks
	over 3 to 5 years AUD100.00 – over 5 to 7 years	

## 8 Direct Debit and Credit Services

Description	Amount of Fee	Remarks
Direct Debit	Nil	Per transaction Successful debit transaction
Direct Credit	Nil	Per transaction Direct credit transaction

## 9 Foreign Exchange Transactions<sup>8#</sup>

Description	Amount of Fee	Remarks
CNY	Nil	Per transaction N/A
HKD		
USD		
EUR		
JPY		

<sup>8#</sup> Foreign exchange transactions are subject to notes availability. Other foreign currencies (not included in the above currency options) may be available from time to time. Please make inquiries with one of the Bank's retail branches for further information.

## 10 Cash Handling Transactions

Description	Amount of Fee	Remarks
Cash withdrawal or deposit of foreign currency notes	1.5% of the total cash amount	USD HKD CNY (depending on the currency) Withdrawal transaction is subject to notes availability.
Cash withdrawal	Nil	Below AUD 20,000.00 Withdrawal is subject to notes availability.
	0.05% of total cash amount	AUD 20,000.00 or more Withdrawal transaction is subject to notes availability.
Cash deposit	Nil	Below AUD 30,000.00 N/A

Description	Amount of Fee		Remarks
	0.15% of the total cash amount	AUD 30,000.00 or more	The fee is waived for making deposits into a newly opened account. This fee exemption only applies if the deposit is not withdrawn on the day of the deposit.
Coin handling fee	5% of the total transaction amount		N/A

## 11 Other Charges

Description	Amount of Fee		Remarks
Issuance fee for balance certificate	AUD15.00	Per certificate	N/A
Foreign currency cheque collection	USD30.00 HKD200.00 plus courier costs and agent bank charges	Per cheque	Payable upon presentation of cheque.
Email instructions to make funds transfer to third parties and accounts held with other financial institutions	AUD50.00 USD40.00 HKD300.00 CNY240.00 (depending on the currency of the account)	Per instruction	Available only for those accounts which funds transfers to third parties and other financial institutions can be made by email instructions. (Other charges may apply).
Audit Confirmation request from customer's auditor	AUD 80.00	Per legal entity covered by the request	Email or courier
Collection of unclaimed money	AUD25.00	Per item	N/A
Account settlement fee for fraudulent cheques	AUD55.00 (minimum applicable fee: AUD55.00)	First three fraudulent cheques	N/A
	AUD27.50	Per subsequent cheques	N/A
Inward cheques dishonor fee	AUD20.00	Per cheque	N/A
Annual Fee for Business Internet Banking	Nil		N/A

## 12 Definitions

**Account** means a Demand Deposit Account, Cheque Account, Cash Management Account or Term Deposit (as those terms are defined in the Savings, Investment and Term Deposit Accounts Terms and Conditions) issued by the Bank.

**Account Access Methods Terms and Conditions of Use** means the Account Access Methods Conditions of Use issued by the Bank, which are subject to change from time to time. You can obtain the current version of this documents on the Bank's website at [www.bankofchina.com/au](http://www.bankofchina.com/au) or from any time or in the Bank's retail branches in Australia during Business Hours.

**Bank, we, us or our** means Bank of China Limited ABN 29 002 979 955 AFSL 230547

**DD** means Demand Draft.

**Existing Customer** means a customer who holds account/s with the Bank.

**Monthly Average Balance** is calculated based on the following formula: aggregate daily balance of your account divided by the number of the dates in the month.

**Non-individual Customer** includes those Existing Customers who are corporations and trusts.

**RTGS** means Real Time Gross Settlement which is a fund transfer of AUD to or from another local bank account.

**Savings, Investment and Term Deposit Accounts Terms and Conditions** means the Savings, Investment and Term Deposit Accounts Terms and Conditions issued by the Bank, which are subject to change from time to time. You can obtain the current version of this documents on the Bank's website or from any time or in the Bank's retail branches in Australia during Business Hours.

**Terms and Conditions** means the Savings, Investment and Term Deposit Terms and Conditions, the Bank's Account Access Methods Conditions of Use and this Schedule of Fees and Charges as amended and varied from time to time. You can obtain the current version of these documents on the Bank's website or from any time or in the Bank's retail branches in Australia during Business Hours.

**TT** means Telegraphic Transfer.

**You** means the entity in whose name an account has been opened and, where relevant or the context allows, also means the entity's authorised signatory(s).

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